

***Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.***

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings Share, Christmas Club, Vacation Club, Special Savings and IRA Savings accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. For Money Market and Checking accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule. The **Savings Share** account is a Tiered Rate account. If your Average Daily Balance is from \$100.00 to \$999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$1,000.00 to \$2,499.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$2,500.00 to \$4,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$5,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Savings Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Checking accounts, there is a minimum Average Daily Balance required to avoid a service fee for the dividend period. If the minimum average daily balance is not met during the dividend period, there will be a service fee as stated in the Fee Schedule. For Savings Share, Christmas Club, Vacation Club, Special Savings, IRA Savings and Checking accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For Money Market accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by

adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

**6. Account Limitations.** For Savings Share, Money Market, Christmas Club, Vacation Club, Special Savings and IRA Savings accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be available for withdrawal between November 1st through January 31st. Between November 1st through January 31st you may make withdrawals in amounts up to your account balance and are not required to pay out the entire balance at one time, and may roll-over any remaining balance to the following club period. For Christmas Club accounts, you will be charged a fee as disclosed in the Fee Schedule for any withdrawal from February 1st through October 31st. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Money Market accounts, you will be charged a fee as disclosed in the Fee Schedule for any withdrawal in excess of two (2) per calendar month. For Special Savings and Vacation Club accounts, you will be charged a fee as disclosed in the Fee Schedule for any withdrawal in excess of one (1) per calendar month. For Checking accounts, no account limitations apply.

**7. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account maybe imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

## FEE SCHEDULE

### Christmas Club Account Fees

- Premature Withdrawal \$10.00 per transaction February 1<sup>st</sup> through October 31<sup>st</sup>

### Checking Account Fees

- Overdraft \$ 1.00 per item
- NSF \$ 25.00 per item
- Returned Item \$ 25.00 per item
- Stop Payment \$ 25.00 per item
- Force Payment \$ 30.00 per item
- Check Copy \$ 3.00 per item
- Checking Account Service Charge \$ 5.00 per month – if minimum average daily balance is not met

### Money Market Account Fees

- Excessive Withdrawal \$ 5.00 per transaction – if member exceeds two (2) per month
- Minimum Withdrawal/Transfer \$500.00
- Minimum Deposit/Transfer \$100.00

### Special Savings Account Fees

- Excessive Withdrawal \$ 5.00 per transaction-if member exceeds one (1) per month

### EFT Fees

- ATM Transaction \$1.00 for each ATM transaction other than at the credit union or a part of the approved surcharge free network.
- Card Replacement \$ 5.00 per card
- ACH Return \$25.00 per item
- ACH/ATM Debit Force Payment \$30.00 per item
- ACH Stop Payment \$25.00 per item

### Share Value

- Par Value of One Share \$25.00

### Vacation Club Account Fees

- Excessive Withdrawal \$5.00 per transaction – if member exceeds one (1) per month

### Other Service Fees

- Wire Transfer (Outgoing) \$20.00 per transfer
- Western Union \$20.00 per transfer
- Money Order \$1.00 per Money Order
- Account Reconciliation \$20.00 per hour \$ 20.00 minimum charge
- Account Research \$20.00 per hour \$ 20.00 minimum charge

• Statement Copy	\$2.00 per copy
• Account Activity Printout	\$2.00 per printout – if mailed or faxed
• Deposited Item Return	\$25.00 per item
• Returned Mail	\$5.00 per item
• Dormant Account	\$10.00 per year charged after one (1) year of inactivity
• Account Closure	\$15.00 If account closed within six (6) months of opening
• Payee Change	\$2.00 per item
• Coin Machine	10% of coin amount
• Bill Pay Return	\$ 25.00 per item - in addition to \$25.00 NSF fee

The rates and fees appearing with this Schedule are accurate as of the Last Dividend Declaration Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union at 214/638-0404..